TRADE CREDIT & POLITICAL RISK

Allied World offers short- and medium-term credit and political risk insurance targeting exporters, importers, financial institutions, contractors and investors. We take a personalised approach with every client because “one size fits all” simply does not apply in this day and age. Our expert underwriters craft coverage for the unique exposures of each deal. Coverage is available for clients located worldwide.

FEATURES & HIGHLIGHTS

Coverage is offered for the risks of:

- Non-Payment
- Non-Performance
- Unfair Calling of Guarantee
- Political Force Majeure
- Confiscation, expropriation, nationalisation and deprivation (CEND)

TARGET CLIENTS

Exporters

- Non-payment coverage for short-term and medium-term exports to both private and public sector buyers. Policies can be written for one-off transactions and for multi-buyer programs.
- Pre-shipment coverages to protect exporters with long lead times against the insolvency of the buyer and various political risks that render contractual performance impossible.

Importers

- Non-payment and non-performance coverages in respect of advance payments and pre-financings that have been made to foreign suppliers.
- Trade credit insurance facilities for importers. Policies can be written to cover both short- and medium-term imports and can be issued to one supplier or many different suppliers.

Contractors

- Contract Repudiation and Unfair Calling of Guarantee Cover.

Financial Institutions

- Non-payment coverage for both short-term and medium-term trade and export finance to both private and public sector buyers.
- Structured commodity finance transactions.
- Lender’s interest coverage for both project and investment assets which protect against the failure or inability of the borrower to repay the loan as a result of various political perils.

Investors

- Permanent Investments – Coverage is available for companies investing in foreign markets against confiscation, expropriation, nationalisation or deprivation; loss caused by forced abandonment, forced divestiture, war, strikes, riots and civil commotion; and the risk of inability to convert and transfer earnings or principal from the investment.
- Mobile Assets – Coverage for mobile assets such as vehicles, plant and machinery, stocks of commodities, etc. caused by loss due to perils as outlined above for permanent investments.

LIMITS

- Up to $25 million per Obligor/Guarantor and for credit terms of up to seven years.
- No classes of business excluded.

MULTINATIONAL COVERAGE

For more information on Multinational Coverage available via our ALLIED WORLDWIDE™ platform, please contact the listed underwriters or visit us online at www.awac.com/alliedworldwide.

RISK MANAGEMENT & LOSS CONTROL

Risk management and loss control is core to Allied World’s proactive approach to insurance. It is embedded in our underwriting process and is a key differentiator of our client service offering. We use consultants who are experts in their field to deliver our risk management services. We work with our policyholders to incorporate their insights and experience into a risk reduction programme that keeps assets and people protected. We don’t mandate behaviours or tell our customers how to run their business; we act as consultants, developing programmes that address unique exposures to assist in risk management initiatives as well as preventing or mitigating claims.

CONTINUED >
This information is provided as a general overview for agents and brokers. Coverage will be underwritten by an insurance subsidiary of Allied World Assurance Company Holdings, AG. Such subsidiaries currently carry an A.M. Best rating of “A (Excellent)” and “A (Strong)” by Standard & Poor’s and “A2” by Moody’s. Actual coverage may vary and is subject to policy language as issued.

**Security and Financial Strength**

We recognise how important it is that a carrier has the financial strength to ensure that it will be there when your clients need it. We believe that our ratings, conservative balance sheet, expanding scope of operations and solid capital base put Allied World in a superior position to provide our insureds with the protection they need.

Allied World’s Lloyd’s Syndicate 2232 benefits from the ratings assigned to Lloyd’s: A (Excellent) from A.M. Best, A+ (Strong) from Standard & Poor’s and AA- (Very Strong) from Fitch Ratings. In addition, we are part of the Lloyd’s chain of security and as a result all policies written by Syndicate 2232 are backed by the Lloyd’s central fund.

**Claims Support Clients Can Count On**

Claims cannot be predicted. Great service can be. We understand that our reputation is built upon a solid promise to our policyholders. Committed to the highest levels of professionalism, responsiveness and good faith in claims handling, we partner with claims professionals who have extensive knowledge of and experience in handling Trade Credit and Political Risk-related claims. The claims professionals we engage work diligently to resolve claims to the satisfaction of all parties and are widely respected within the industry.

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