

PROFESSIONAL LINES

INSURANCE AGENTS AND BROKERS

Allied World's professional liability coverage for insurance agents and brokers is ideal for those insureds with annual gross written premium (GWP) of \$10 million or more. With expert underwriting capabilities and the capacity to swiftly adapt to a changing marketplace, Allied World ensures that our policyholders' livelihood is protected from every angle.

ELIGIBLE RISKS

- Mid-sized to large retailers, including specialists
- Managing general agents (MGAs)
- Managing general underwriters (MGUs)
- Program administrators (PAs)
- Wholesale agents/brokers
- Surplus lines brokers
- Hybrid organizations (e.g., TPA operations, captive management operations)
- Agents/brokers with claims history

FEATURES & HIGHLIGHTS

- **Defense expenses** available outside of the limit of liability
- **No exclusions for carrier insolvency**
- **Full limits liability coverage** for professional services and privacy and network security wrongful acts
- **First Party coverage for Privacy Events:** provides up to \$10,000 at no additional charge. Insureds can purchase additional limits up to \$1 million.* Coverage includes:
 - Regulatory Fines & Penalties
 - Incident Evaluation and Breach Consultation Coverage
 - Public Relations Expenses
 - Network Extortion Coverage
 - Data Forensic Expenses
 - International Notification Costs
- **First Party Privacy Notification coverage:** additional limit for Notification & Credit Monitoring Costs provided for up to 2,500 individuals at no additional charge. Optional additional limit available for up to 75,000 individuals.*

- Provides Governmental Claims Coverage
- Provides Subpoena Coverage
- Flexible limit & retention options including aggregate retentions
- Broad definition of Claim, Insured and Professional Services
- Broad definition of Loss includes punitive/exemplary damages coverage (where allowable) and pre-and post-judgment interest
- Tailored coverage for entities with diverse operations including captive management, TPA operations or reinsurance placements
- Value-added risk management services can be tailored to the specific needs of each client and include CE accredited educational sessions, newsletters and risk management reviews.

ABOUT OUR PRIVACY NOTIFICATION AND BREACH RESPONSE APPROACH

Timeliness, quality, and accuracy are essential components of mitigating a network incident or a breach of sensitive information.

In the event of a privacy or network security event, policyholders receive access to Allied World's panel of pre-approved response vendors. These independent breach consultants possess a wealth of knowledge and experience in a complex and emerging area of exposure and can provide guidance and advice in support of response efforts. Support services can range from identifying applicable state and federal breach notification statutes,

to helping to retain other response vendors for services such as notification or data forensics.

LIMITS

Primary and Excess up to \$15 million

JURISDICTIONS

Available on a surplus lines basis

FINANCIAL STRENGTH

We understand how important it is that a carrier has the financial strength to ensure that it will be there when needed. We believe that our "A (Excellent)" rating from A.M. Best, conservative balance sheet, expanding scope of operations and solid capital base put Allied World in a superior position to withstand economic upheavals and to provide our insureds the protection they need.

* Higher limits are available via our stand-alone cyber product that is sold separately.

CONTACTS

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